

2019 BUDGET AND ACTUALS AS OF DECEMBER 31, 2019

	2019 BUDGET	2019 ACTUAL	VARIANCE
BEGINNING BALANCE 1/1/2019	\$ 2,447.00	\$ 2,447.00	
PROJECTED INCOME			
Projected Income from Dues *	\$ 28,200.00	\$ 28,200.00	
Projected Income from Past Dues	\$ 800.00	\$ 1,100.00	\$ 300.00
OTHER INCOME			
Garage Sale	\$ 350.00	\$ 312.00	\$ (38.00)
Directory Ads	\$ 150.00	\$ 440.00	\$ 290.00
Overpaid Dues	\$ 200.00	\$ 200.00	
Transferred from Operating Savings	\$ 15,032.00	\$ 10,000.00	\$ (5,032.00)
TOTAL PROJECTED 2019 INCOME	\$ 47,179.00	\$ 42,699.00	\$ 4,480.00
PROJECTED 2019 EXPENSES			
Annual Meeting	\$ 450.00	\$ 688.00	\$ (238.00)
Bank Service Charge	\$ 24.00	\$ 24.00	
Board \ Committee Meetings	\$ 1,500.00	\$ 169.00	\$ 1,331.00
Directory Printing & Postage	\$ 850.00	\$ 875.00	\$ (25.00)
Domain Names		\$ 96.00	\$ (96.00)
Dues Return	\$ 200.00	\$ 300.00	\$ (100.00)
Fees	\$ 80.00	\$ 35.00	\$ 45.00
Garage Sale	\$ 400.00	\$ 206.00	\$ 194.00
Gov. Docs - Legal Fees **	\$ 17,000.00	\$ 10,759.00	\$ 6,241.00
Gov. Docs - Printing & Postage	\$ 2,200.00	\$ 1,753.00	\$ 447.00
Gov. Doc & Special Meetings	\$ 2,000.00	\$ 1,783.00	\$ 664.00
Groundskeeping	\$ 5,800.00	\$ 4,653.00	\$ 1,147.00
Holiday Decorations	\$ 300.00	\$ -	
Holiday Lights	\$ 950.00	\$ 800.00	\$ 150.00
Insurance	\$ 3,250.00	\$ 3,241.00	\$ 9.00
Legal Fees - Non Gov. Docs ***	\$ 3,000.00	\$ 1,222.00	\$ 1,778.00
Miscellaneous	\$ 300.00	\$ -	
Office Supplies	\$ 400.00	\$ 740.00	\$ (340.00)
PayLease	\$ 150.00	\$ 95.00	\$ 55.00
Postal	\$ 1,600.00	\$ 1,002.00	\$ 598.00
Printing	\$ 2,000.00	\$ 2,111.00	\$ (111.00)
Repair & Maintenance	\$ 750.00	\$ 143.00	\$ 607.00
Social Committee	\$ 2,500.00	\$ 3,002.00	\$ (502.00)
Storage Unit		\$ 330.00	\$ (330.00)
Water	\$ 925.00	\$ 1,030.00	\$ (105.00)
Website	\$ 100.00	\$ 334.00	\$ (234.00)
Xcel Energy	\$ 450.00	\$ 414.00	\$ 36.00
PROJECTED 2019 EXPENSES	\$ 47,179.00	\$ 35,805.00	\$ 11,374.00
Checkbook Balance Dec. 31. 2019		\$ 6,693.00	
Operating Savings Balance Dec. 31, 2019		\$ 43,854.00	
Total Assets as of Dec. 31, 2019		\$ 50,547.00	

* 2019 Dues - 5 residents owe 2019 dues. 20 residents owe past dues.

** \$10,759 for legal fees document prep, meetings, responses to questions from residents.

*** Non gov. doc. Legal fees (legal fees in 2017 were \$10,893 2018 were \$6,078 (all covenant related))